

1 BILL NO. R-89-11-17

2 DECLARATORY RESOLUTION NO. R-76-89

3 A DECLARATORY RESOLUTION designating an
4 "Economic Revitalization Area" under I.C.
5 6-1.1-12.1 for property commonly known as
6 314 East Wallace Street, Fort Wayne,
7 Indiana 46803 (Precision Laser Services,
8 Inc.).

9 WHEREAS, Petitioner has duly filed its petition dated
10 October 31, 1989, to have the following described property
11 designated and declared an "Economic Revitalization Area" under
12 Division 6, Article II, Chapter 2 of the Municipal Code of the
13 City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-
14 12.1, to wit:

15 Lots 127 & 128 Hamiltons 4th Addition
16 said property more commonly known as 314 East Wallace Street,
17 Fort Wayne, Indiana 46803.

18 WHEREAS, said project will create 2 additional permanent
19 jobs for a total additional annual payroll of \$18,750.00 with the
20 average new annual job salary being \$9,375.00; and

21 WHEREAS, the total estimated project cost is \$40,000.00;
22 and

23 WHEREAS, it appears that said petition should be processed
24 to final determination in accordance with the provisions of said
25 Division 6.

26 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF
27 THE CITY OF FORT WAYNE, INDIANA:

28 SECTION 1. That, subject to the requirements of Section
29 6, below, the property hereinabove described is hereby designated
30 and declared an "Economic Revitalization Area" under I.C. 6-1.1-
31 12.1. Said designation shall begin upon the effective date of
32 the Confirming Resolution referred to in Section 6 of this
Resolution and shall continue for one (1) year thereafter. Said
designation shall terminate at the end of that one-year period.

SECTION 2. That upon adoption of the Resolution:

(a) Said Resolution shall be filed with the Allen County
Assessor;

1 (b) Said Resolution shall be referred to the Committee on
2 Finance and shall also be referred to the Department
3 of Economic Development Requesting a recommendation
4 from said department concerning the advisability of
5 designating the above designated area an "Economic
6 Revitalization Area";

7 (c) Common Council shall publish notice in accordance with
8 I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and
9 substance of this Resolution and setting this
10 designation as an "Economic Revitalization Area" for
11 public hearing;

12 (d) If this Resolution involves an area that has already
13 been designated an allocation area under I.C. 36-7-
14 14-39, then the Resolution shall be referred to the
15 Fort Wayne Redevelopment Commission and said
16 designation as an "Economic Revitalization Area" shall
17 not be finally approved unless said Commission adopts
18 a resolution approving the petition.

19 SECTION 3. That, said designation of the hereinabove
20 described property as an "Economic Revitalization Area" shall
21 apply to a deduction of the assessed value of personal property
22 for the new manufacturing equipment.

23 SECTION 4. That the estimate of the number of individuals
24 that will be employed or whose employment will be retained and
25 the estimate of the annual salaries of those individuals and the
26 estimate of the value of the new manufacturing equipment
27 contained in Petitioner's Statement of Benefits, are reasonable
28 and are benefits that can be reasonably expected to result from
29 the proposed described installation of the new manufacturing
30 equipment.

31 SECTION 5. The current year approximate tax rates for
32 taxing units within the City would be:

(a) If the proposed new manufacturing equipment is not
installed, the approximate current year tax rates for
this site would be \$11.4948/\$100.

(b) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$11.4948/\$100 (the change would be negligible).

(c) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$11.4948/\$100 (the change would be negligible).

SECTION 6. That this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 7. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the new manufacturing equipment shall be for a period of 5 years.

SECTION 8. The benefits described in the Petitioner's statement of benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 9. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Mark E. Giagante
Councilmember

APPROVED AS TO FORM
AND LEGALITY

J. Timothy McCaulay
J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____, the _____, day of _____, 19____, at _____ o'clock _____ M., E.S.T.

DATED: _____

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by GiaQuinta, seconded by GiaQuinta, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>9</u>			
BRADBURY	<u>✓</u>			
BURNS	<u>✓</u>			
EDMONDS	<u>✓</u>			
GiaQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
REDD	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 11-14-89

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) _____ (APPROPRIATION) _____ (GENERAL) _____

(SPECIAL) _____ (ZONING MAP) _____ ORDINANCE RESOLUTION NO. 9-76-89
on the 14th day of November, 1989,

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL
Charles S. Reed
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 15th day of November, 1989, at the hour of 11:45 o'clock A.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 19th day of November, 1989, at the hour of 6:30 o'clock P.M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

SUMMARY SHEET & ECONOMIC DEVELOPMENT RECOMMENDATION
FOR
"ECONOMIC REVITALIZATION AREA"
IN
CITY OF FORT WAYNE, INDIANA

Name of Applicant: Precision Laser Services
 Site Location: 314 East Wallace Street
Fort Wayne, Indiana 46803
 Councilmanic District: 1st Existing Zoning: M-2
 Nature of Business: Precision Laser specializes in laser cutting, drilling, welding,
marking and engraving. They provide services to the automotive,
aerospace, electronics and medical industries to mention a few.

Project is located in the following:

	<u>Yes</u>	<u>No</u>
Designated Downtown Area	<u> </u>	<u>X</u>
Urban Enterprise Zone	<u>X</u>	<u> </u>
Redevelopment Area	<u> </u>	<u>X</u>
Platted Industrial Park	<u> </u>	<u>X</u>
Flood Plain	<u> </u>	<u>X</u>

Description of Project:

The acquisition of manufacturing equipment to be used for marking on metals and
plastics. The piece of equipment to be purchased is a Control Laser Instamark Laser
marking system to be used in the above mentioned process.

Type of Tax Abatement: Real Property Manufacturing Equipment X
 Estimated Project Cost: \$40,000.00 Permanent Jobs Created: 2

STAFF RECOMMENDATION

As stated per the established policy of the Department of Economic Development, the following recommendations are hereby made:

1. Designation as an "Economic Revitalization Area" should be granted. Yes X No
2. Designation should be limited to a term of 1 year(s).
3. The period of deduction should be limited to 5 year(s).

COMMENTS:

Project is taking place in the Enterprise Zone.

Staff Rod M. Thurson
 Date NOV. 7th, 1989

Director Charles D. Beeler
 Date 11/7/89

FOR USE OF DESIGNATING BODY

IMPACT ON THE CURRENT YEAR TAX RATE FOR THE TAXING DISTRICT INDICATED ABOVE

Tax Rates Determined Using The Following Assumptions		Total Tax Rates
1.	Current total tax rate.	\$ 11.4948
2.	Approximate tax rate if project occurs and no deduction is granted.	\$ 11.4948
3.	Approximate tax rate if project occurs and a deduction is assumed.	\$ 11.4948

Assume an 80% deduction on new machinery installed and / or a 50% deduction assumed on real estate improvements.

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2:

- A) The designated area has been limited to a period of time not to exceed _____ calendar years. *(See Below)
- B) The type of deduction that is allowed in the designated area is limited to:
- 1) Redevelopment or rehabilitation of real estate improvements. ☐ Yes ☒ No
 - 2) Installation of new manufacturing equipment ☒ Yes ☐ No
 - 3) No limitations on type of deduction (check if no limitations) ☐ No
- C) The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ _____ cost with an \$ _____ assessed value.

Also we have reviewed the information contained in the statement of benefits including the impact on the tax rate incorporated herein, and have determined that the benefits described above can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

Approved: Signature of Authorized Member and Title

Date of Signature

Attested By:

Designated Body

If a commission council town board or county council limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under I.C. 6-1.1-12.1-4 or 4.5 Namely:

NEW MANUFACTURING EQUIPMENT

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT

For Deductions Allowed Over A Period Of:

Year of Deduction	Percentage	Year of Deduction	Three (3) Year Percentage	Six (6) Year Percentage	Ten (10) Year Percentage
1st	100%	1st	100%	100%	100%
2nd	95%	2nd	66%	85%	95%
3rd	80%	3rd	33%	66%	80%
4th	65%	4th		50%	65%
5th	50%	5th		34%	50%
6th and thereafter	0%	6th		17%	40%
		7th			30%
		8th			20%
		9th			10%
		10th			5%



STATEMENT OF BENEFITS

State Form 27167 (7-87)

Form SB-1 is prescribed by the State Board of Tax Commissioners (1987)

Confidential Statement: The records in this series are CONFIDENTIAL according to Indiana Code 6-1.1-35-9.

INSTRUCTIONS: (I.C. 6-1.1-12.1) THIS PAGE TO BE COMPLETED BY APPLICANT

1. This statement must be submitted to the body designating the economic revitalization area BEFORE a person acquires new manufacturing equipment or begins the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. Effective July 1, 1987.
2. If a person is requesting the designation of an economic revitalization area, this form must be submitted at the same time the request is submitted.
3. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained before a deduction may be approved.
4. To obtain a deduction Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of (1) May 10 or (2) thirty(30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.

STATE BOARD OF TAX COMMISSIONERS

RECEIVED

OCT 31 1989

ECONOMIC DEVELOPMENT

Name of Designating Body	County
	Allen
Name of Taxpayer	
Precision Laser Services, Inc.	
Address of Taxpayer (Street, city, county)	ZIP Code
314 E. Wallace St. Ft. Wayne, Allen County, Indiana	46803

SECTION I LOCATION, COST AND DESCRIPTION OF PROPOSED PROJECT

Location of property if different from above	Taxing District	
Legal Description of above: Lots 127 & 128 Hamiltons 4th Add.	Wayne	
Cost and description of real property improvements and / or new manufacturing equipment to be acquired:		
We are buying a rebuilt Control Laser Instamark Laser marking system.		
Our costs will be as follows: Laser Marker \$39350.00		
Shipping est. \$1250.00		
Wiring & Plumbing \$750.00		
Because of the estimated nature of some of these charges I rounded down to \$40,		
(Attach additional sheets if needed)	Estimated Starting Date	Estimate Completion Date
	11/1/89	11/10/89

SECTION II ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current Number	Salaries	Number Retained	Salaries	Number Additional	Salaries
7	121302.31	7	121302.31	2	18750.00

SECTION III ESTIMATE TOTAL COST AND VALUE OF PROPOSED PROJECT

	REAL ESTATE IMPROVEMENTS		MACHINERY	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current Values			73710	24570
Plus estimated values of proposed project			40000	13333
Less: Values of any property being replaced			-----	-----
Net estimated values upon completion of project			113710	37903

SECTION IV OTHER INFORMATION REQUIRED BY THE DESIGNATING BODY

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I hereby certify that the representations on this statement are true.	Signatures of Authorized Representative	
Title	Date of Signature	Telephone Number
JFF Hornier	10/31/89	219-744-4375

AN APPLICATION TO
THE CITY OF FORT WAYNE, INDIANA
FOR DESIGNATION OF PROPERTY AS AN
"ECONOMIC REVITALIZATION AREA"
AND STATEMENT OF BENEFITS

RECEIVED

OCT 31 1989

ECONOMIC
DEVELOPMENT

APPLICATION FOR THE FOLLOWING TYPE OF PROPERTY:

<u> </u>	Real Estate Improvements
<u> X </u>	Personal Property (New Manufacturing Equipment)
<u> </u>	Both Real Estate Improvements & Personal Property

A. GENERAL INFORMATION

Applicant's Name: Precision Laser Services

Address of Applicant's Principal Place of Business:

314 East Wallace St

(lots 127&128 Hamiltons 4th Addition)

Ft. Wayne, Allen County, Indiana 46803

Phone Number of Applicant: (219) 744-4375

Street Address of Property Seeking Designation:

314 E. Wallace St. Ft Wayne IN 46803

S.I.C. Code of Substantial User of Property: 7685 - Instrument Mfg.

B. PROJECT SUMMARY INFORMATION:

Is the project site solely within the city limits
of the City of Fort Wayne

YES

NO

X

Is the project site within the flood plain?

X

Is the project site within the rivergreenway area?

X

Is the project site within a Redevelopment Area?

X

Is the project site within a platted industrial
park?

X

Is the project site within the designated downtown
area?

X

Is the project site within the Urban Enterprise
Zone?

X

Will the project have ready access to City Water?	<u>X</u>	<u> </u>
Will the project have ready access to City Sewer?	<u>X</u>	<u> </u>
Is any adverse environmental impact anticipated by reason of operation of the proposed project?	<u> </u>	<u>X</u>

C. ZONING INFORMATION

What is the existing zoning classification on the project site? M-2

What zoning classification does the project require? M-2

What is the nature of the business to be conducted at the project site?

Laser Processing - Cutting, Welding, Drilling, Engraving, Marking
on a job shop basis

D. Real Estate Abatement:

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

What structure(s) (if any) are currently on the property?

What is the condition of structure(s) listed above? _____

Current assessed value of Real Estate:

Land _____

Improvements

Total

What was amount of Total Property Taxes owed during the immediate past year? _____ for year 19____.

Give a brief description of the proposed improvements to be made to the real estate.

Cost of Improvements: \$ _____

Development Time Frame: _____

When will physical aspects of improvements begin? _____

When is completion expected? _____

E. PERSONAL PROPERTY ABATEMENT:

Complete this section of the application only if requesting a deduction from assessed value for installation of new manufacturing equipment.

Current Assessed Value of Personal Property: _____

What was amount of Personal Property Taxes owed during the immediate past year? 2208.84 for year 19 88.

Give a brief description of new manufacturing equipment to be installed at the project site.

_____ Control Laser Instamark Laser Marking System _____

_____ For marking on metals and plastics. _____

Cost of New Manufacturing Equipment? \$ @ \$40,000.00

Development Time Frame: _____

When will installation begin of new manufacturing equipment? 11/1/89

When is installation expected to be completed? 11/10/89

F. PUBLIC BENEFIT INFORMATION:

How many permanent jobs currently are employed by the applicant in Allen County? 7

How many permanent jobs will be created as a result of this project? 2

Anticipated time frame for reaching employment level stated above? 6-9 months

Current annual payroll: \$121302

New additional annual payroll: 18750

What is the nature of the new jobs to be created?

Machine Operators

Undesirability of Normal Development:

What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property"?

The Enterprize Zone has been targeted for development due to its blighted nature, and is in need of new growth to revitalize it.

In what Township is project site located? Wayne Township

In what Taxing District is project site located? Wayne (#91)

G. CONTACT PERSON:

Name & address of contact person for further information if required:

Jeff Ferrier Controller , Precision Laser Services, Inc.

314 E. Wallace Ft. Wayne IN 46803

Phone number of contact person (219) 744-4375

I hereby certify that the information and representation on this application and attached exhibits are true and complete. Further, it is hereby certified that no building permit has been issued for construction of improvements, nor has any manufacturing equipment been purchased, either of which is included and/or described herein, as of the date of filing of this application.

Jeff Ferrier
Signature of Applicant

10/30/89
Date

EXHIBITS:

The following exhibits must be attached to the application for it to be considered complete:

1. Legal Description of Property
2. Check for application fee of \$50.00 to be made payable to City of Fort Wayne.
3. Owners Certificate (if applicant is not the owner or property to be designated).



The Legal Discription of the property occupied
by Precision Laser Services, Inc. is:

Lots 127 & 128 Hamiltons 4th Addition.

It is located at 314 E. Wallace St. Ft. Wayne IN 46803

C& ED

COMMUNITY & ECONOMIC DEVELOPMENT

MEMORANDUM

TO: City Council Members

FROM: Rod McPherson, Business Development Specialist *RMC*

DATE: November 13, 1989

SUBJECT: Precision Laser Services

Background

Precision Laser Services is currently located at 314 East Wallace Street and has been for 16 years.

Precision Laser Services was established in 1941 and at the time of establishment was exclusively a wire and die shop. Precision Laser Services started doing laser jobs in 1972 and went exclusively to a laser job shop in 1986. They are currently working out of a 6,500 square foot building located at 314 East Wallace Street which is within the Enterprise Zone.

Precision is faced with the problem of staying competitive in the business of laser cutting, marking, welding, drilling and engraving. Precision Laser Services received tax abatement in 1986 for a total investment of \$70,000 along with the creation of five new jobs.

Review of Alternatives

Without the purchase of this new piece of equipment, the result would be the loss of customers and decreased opportunity for the creation of new jobs.

Recommendation

My recommendation is that Precision Laser Services be granted tax abatement on new manufacturing equipment for five years which is the standard length allowed under State law. Precision Laser Services is an Enterprise Zone company and has been doing business in Fort Wayne for over 40 years. Precision Laser Services will also be looking to fill their new jobs with Zone residents.

bd

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE DECLARATORY RESOLUTION

Q-85-11-17

DEPARTMENT REQUESTING ORDINANCE DEPARTMENT OF ECONOMIC DEVELOPMENT

SYNOPSIS OF ORDINANCE ACQUISITION OF MANUFACTURING EQUIPMENT TO BE USED FOR

MARKING ON METAL AND PLASTICS.

EFFECT OF PASSAGE THE DEDUCTION WILL BE ALLOWED AND THE CREATION OF TWO NEW

JOBS.

EFFECT OF NON-PASSAGE OPPOSITE OF ABOVE.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) MARK GIAQUINTA

BILL NO. R-89-11-17

REPORT OF THE COMMITTEE ON FINANCE

MARK E. GIAQUINTA, CHAIRMAN
THOMAS C. HENRY, VICE CHAIRMAN
BRADBURY, SCHMIDT, BURNS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an
"Economic Revitalization Area" under I.C.6-1.1-12.1 for property
commonly known as 314 East Wallace Street, Fort Wayne, Indiana
46803 (Precision Laser Services, Inc.)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

DO PASS

DO NOT PASS

ABSTAIN

NO REC

Mark E. Giaquinta

Thomas C. Henry

OS Schmidt

Janet M. Bradbury
Don B. Burns

DATED: 11-14-89.

Sandra E. Kennedy
City Clerk